



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:**

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Ravinder		Bhalla	12/31/2021	rbhalla@hobokennj.gov

**Chief Administrative Officer**

Stephen		Marks		smarks@hobokennj.gov
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**Chief Financial Officer**

George		DeStefano		gdestefano@hobokennj.gov
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**Municipal Clerk**

James		Farina		cityclerk@hobokennj.gov
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**Registered Municipal Accountant**

Andy		Hodulik		agh@hm-pa.net
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Emily		Jabbour	12/31/2021	ejabbour@hobokennj.gov
James		Doyle	12/31/2021	jimdoylehoboken@gmail.com
Jennifer		Giattino	12/31/2019	jengiattino6@gmail.com
Michael		DeFusco	12/31/2019	
Michael		Russo	12/31/2019	councilmanrusso@gmail.com
Peter		Cunningham	12/31/2019	cunninghamforhoboken@gmail.com
Ruben		Ramos, Jr.	12/31/2019	
Tiffanie		Fisher	12/31/2019	
Vanessa		Falco	12/31/2021	vfalco@hobokennj.gov



**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Parking Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	14.62%	\$1,700,000.00	\$11,625,000.00	\$13,325,000.00	\$11,300,000.00		\$2,025,000.00					
08	Local Revenue	-1.43%	(\$597,954.61)	\$41,801,444.61	\$41,203,490.00	\$24,393,490.00		\$16,810,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$11,113,035.00	\$11,113,035.00	\$11,113,035.00							
08	Uniform Construction Code Fees	-7.48%	(\$194,396.99)	\$2,600,396.99	\$2,406,000.00	\$2,406,000.00							
	<b><i>Special Revenue Items w/ Prior Written Consent</i></b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-55.49%	(\$1,401,458.57)	\$2,525,413.50	\$1,123,954.93	\$1,123,954.93							
08	Other Special Items	-1.74%	(\$118,460.86)	\$6,799,965.86	\$6,681,505.00	\$6,681,505.00							
15	Receipts from Delinquent Taxes	-13.95%	(\$145,906.79)	\$1,045,906.79	\$900,000.00	\$900,000.00							
	<b><i>Amount to be raised by taxation</i></b>												
07	Local Tax for Municipal Purposes	-4.85%	(\$2,818,956.88)	\$58,101,017.88	\$55,282,061.00	\$55,282,061.00							
07	Minimum Library Tax	8.59%	\$433,015.00	\$5,042,739.00	\$5,475,754.00	\$5,475,754.00							
54	Open Space Levy Tax	1.09%	\$25,061.02	\$2,305,619.98	\$2,330,681.00		\$2,330,681.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-2.18%</b>	<b>(\$3,119,058.68)</b>	<b>\$142,960,539.61</b>	<b>\$139,841,480.93</b>	<b>\$118,675,799.93</b>	<b>\$2,330,681.00</b>	<b>\$18,835,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Parking Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	136.00	23.00	6.10%	\$1,060,271.00	\$17,379,561.00	\$18,439,832.00	\$7,524,157.00	\$3,000.00	\$2,330,681.00	\$8,581,994.00					
21	Land-Use Administration	4.00		10.66%	\$109,873.00	\$1,031,180.00	\$1,141,053.00	\$1,141,053.00								
22	Uniform Construction Code	9.00	1.00	-0.58%	(\$6,320.00)	\$1,083,196.00	\$1,076,876.00	\$1,076,876.00								
23	Insurance			11.09%	\$2,745,562.00	\$24,761,500.00	\$27,507,062.00	\$25,207,062.00			\$2,300,000.00					
25	Public Safety	293.00	74.00	-1.01%	(\$359,373.95)	\$35,603,044.95	\$35,243,671.00	\$35,243,671.00								
26	Public Works	32.00	1.00	-4.10%	(\$165,865.66)	\$4,043,453.66	\$3,877,588.00	\$2,844,888.00	\$1,032,700.00							
27	Health and Human Services	20.00	4.00	-16.77%	(\$366,243.25)	\$2,183,829.25	\$1,817,586.00	\$1,757,361.00	\$60,225.00							
28	Parks and Recreation	15.00	11.00	7.26%	\$97,063.00	\$1,336,115.00	\$1,433,178.00	\$1,433,178.00								
29	Education (including Library)			8.59%	\$433,015.00	\$5,042,739.00	\$5,475,754.00	\$5,475,754.00								
30	Unclassified			22.12%	\$599,800.00	\$2,711,250.00	\$3,311,050.00	\$3,311,050.00								
31	Utilities and Bulk Purchases			1.31%	\$25,000.00	\$1,905,000.00	\$1,930,000.00	\$1,930,000.00								
32	Landfill / Solid Waste Disposal	17.00	7.00	0.98%	\$52,763.49	\$5,409,649.44	\$5,462,412.93	\$5,423,583.00	\$38,829.93							
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			6.78%	\$755,138.00	\$11,144,707.00	\$11,899,845.00	\$10,739,845.00			\$1,160,000.00					
37	Judgements			0.00%	\$0.00	\$200,000.00	\$200,000.00	\$200,000.00								
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender	22.00	0.00	4.47%	\$62,721.27	\$1,404,625.73	\$1,467,347.00	\$1,467,347.00								
44	Capital			-19.96%	(\$128,030.00)	\$641,490.00	\$513,460.00	\$445,000.00			\$68,460.00					
45	Debt			4.30%	\$454,392.00	\$10,569,354.00	\$11,023,746.00	\$8,799,200.00			\$2,224,546.00					
46	Deferred Charges			-86.61%	(\$1,429,781.00)	\$1,650,801.00	\$221,020.00	\$221,020.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$3,300,000.00	\$3,300,000.00	\$3,300,000.00								
55	Surplus General Budget			9.76%	\$400,000.00	\$4,100,000.00	\$4,500,000.00				\$4,500,000.00					
	<b>Total</b>	<b>548.00</b>	<b>121.00</b>	<b>3.20%</b>	<b>\$4,339,984.90</b>	<b>\$135,501,496.03</b>	<b>\$139,841,480.93</b>	<b>\$117,541,045.00</b>	<b>\$1,134,754.93</b>	<b>\$2,330,681.00</b>	<b>\$18,835,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2017 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2017 Value)</b>				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	191	\$61,210,000.00	0.52%	15A Public Schools	7	\$117,014,500.00	3.80%	
2 Residential	15,505	\$8,080,935,400.00	69.30%	15B Other Schools	35	\$500,028,200.00	16.25%	
3A/3B Farm			0.00%	15C Public Property	92	\$785,277,900.00	25.52%	
4A Commercial	949	\$1,976,185,800.00	16.95%	15D Church and Charities	36	\$123,804,100.00	4.02%	
4B Industrial	26	\$92,427,600.00	0.79%	15E Cemeteries & Graveyards	0		0.00%	
4C Apartments	328	\$1,437,701,700.00	12.33%	15F Other Exempt	662	\$1,550,690,000.00	50.40%	
5A/5B Railroad	25	\$6,598,400.00	0.06%					
6A/6B Business Personal Property	1	\$4,944,820.00	0.04%					
<b>Total</b>	<b>17,025</b>	<b>\$11,660,003,720.00</b>	<b>100.00%</b>	<b>Total</b>	<b>832</b>	<b>\$3,076,814,700.00</b>	<b>100.00%</b>	
Average Ratio (%), Assessed to True Value		69.15%		Percentage of Exempt vs. Non-Exempt Properties				26.39%
Equalized Valuation, Taxable Properties		\$16,861,899,812.00						
Total # of property tax appeals filed in 2017		County Tax Board	176					
		State Tax Court	49					
Number of 2017 County Tax Board decisions appealed to Tax Court		5						
Number of pending property tax appeals in State Tax Court		119						
Amount paid out by municipality for tax appeals in 2017		\$541,978.00						

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION**  
**Long Term Tax Exemptions**

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate
Church Towers	Aff. Housing	\$535,799.27	\$82,318,000.00	\$1,310,502.56	800 Jackson Street	Other	\$655,248.21	\$56,774,500.00	\$903,850.04										
Marine View Plaza	Aff. Housing	\$698,388.16	\$50,000,000.00	\$796,000.00	1200 Grand Street	Other	\$788,645.12	\$84,129,700.00	\$1,339,344.83										
Clock Towers	Aff. Housing	\$190,921.60	\$35,135,700.00	\$559,360.35	1300 Grand Street	Other	\$599,468.21	\$67,000,800.00	\$1,066,652.74										
Marion Towers	Aff. Housing	\$187,900.12	\$40,916,000.00	\$651,382.72	1100 Adams Street	Other	\$477,108.44	\$43,882,600.00	\$698,611.00										
Midway 500 Adams St.	Aff. Housing	\$246,502.04	\$15,320,700.00	\$243,905.55															
1203-1219 Willow Ave	Aff. Housing	\$265,008.40	\$18,265,700.00	\$290,789.95															
Washington Estates	Aff. Housing	\$464,229.32	\$30,751,700.00	\$489,567.07															
Bloomfield Manor	Aff. Housing	\$165,828.11	\$10,394,000.00	\$165,472.48															
Hudson Estates	Aff. Housing	\$462,882.24	\$32,056,000.00	\$510,331.52															
Westview Associates	Aff. Housing	\$223,084.61	\$21,007,000.00	\$334,431.44															
Northvale I	Aff. Housing	\$378,487.24	\$27,699,000.00	\$440,968.08															
Northvale II	Aff. Housing	\$349,175.12	\$25,889,000.00	\$412,152.88															
Northvale IIIA	Aff. Housing	\$181,830.45	\$15,076,900.00	\$240,024.25															
Northvale IIIB	Aff. Housing	\$265,395.32	\$19,722,600.00	\$313,983.80															
Northvale IV	Aff. Housing	\$22,334.46	\$3,084,400.00	\$49,103.65															
Columbian Towers	Aff. Housing	\$156,051.35	\$27,325,700.00	\$435,025.15															
Church Square South	Aff. Housing	\$175,065.19	\$23,152,000.00	\$368,579.84															
Elysian Estates	Aff. Housing	\$117,076.43	\$13,242,000.00	\$210,812.64															
Willow Ave 800-812	Aff. Housing	\$101,731.47	\$10,664,000.00	\$169,770.88															
Eastview Associates	Aff. Housing	\$147,051.42	\$19,068,900.00	\$303,576.89															
Columbia Arms	Aff. Housing	\$33,819.86	\$13,725,700.00	\$218,513.15															
SJP BL231.02 Lot 3 Q-Bldg	Comm./Indust.	\$1,331,761.00	\$138,643,000.00	\$2,207,196.56															
SJP BL231.02 Lot 1 Q-Bldg	Comm./Indust.	\$1,346,607.28	\$138,643,000.00	\$2,207,196.56															
SJP/Applied BL231.4 Lot 1	Comm./Indust.	\$2,005,340.00	\$182,627,000.00	\$2,907,421.84															
1118 Adams BL104 L1	Aff. Housing	\$41,725.00	\$32,166,500.00	\$512,090.68															
CLPF-Jefferson/Urban	Aff. Housing	\$828,481.03	\$81,146,000.00	\$1,291,844.32															
Hoboken Hotel LLC	Comm./Indust.	\$673,483.17	\$192,000,000.00	\$3,056,640.00															
201-219 River St	Comm./Indust.	\$1,317,125.00	\$148,903,200.00	\$2,370,538.95															
<b>Total Long Term Exemptions - Column Total</b>		<b>12,913,084.66</b>	<b>1,448,943,700.00</b>	<b>23,067,183.76</b>	<b>Total Long Term Exemptions - Column Total</b>		<b>\$2,520,469.98</b>	<b>\$251,787,600.00</b>	<b>\$4,008,458.61</b>	<b>Total Long Term Exemptions - Column Total</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>Total Long Term Exemptions - Column Total</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Mark "X" if Grand Total</b>															<b>Total Long Term Exemptions - GRAND TOTAL</b>		<b>\$15,433,554.64</b>	<b>\$1,700,731,300.00</b>	<b>\$27,075,642.37</b>

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		9.00	331,296.24	\$219,582.00			\$95,488.24	\$16,226.00
Supervisory Staff (Department Heads & Managers)	50.00	1.00	7,003,137.91	\$4,888,327.00	\$27,500.00	\$653,569.32	\$1,070,479.59	\$363,262.00
Police Officers (Including Superior Officers)	140.00	10.00	24,328,583.59	\$15,332,082.00	\$1,213,900.00	\$4,193,324.43	\$3,357,525.17	\$231,752.00
Fire Fighters (Including Superior Officers)	117.00		21,555,173.57	\$13,811,873.00	\$737,350.00	\$3,777,547.27	\$3,024,619.30	\$203,784.00
All Other Union Employees not listed above	236.00	63.00	21,243,822.15	\$14,238,862.00	\$866,842.00	\$1,903,735.85	\$3,118,124.30	\$1,116,258.00
All Other Non-Union Employees not listed above	5.00	38.00	778,024.59	\$404,607.00	\$187,000.00	\$54,095.96	\$88,603.63	\$43,718.00
<b>Totals</b>	<b>548.00</b>	<b>121.00</b>	<b>75,240,038.06</b>	<b>\$48,895,333.00</b>	<b>\$3,032,592.00</b>	<b>\$10,582,272.82</b>	<b>\$10,754,840.24</b>	<b>\$1,975,000.00</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	230.00	\$13,339.80	\$3,068,154.00	210.00	\$10,771.24	\$2,261,960.40
Parent & Child	75.00	\$24,509.28	\$1,838,196.00	70.00	\$19,326.55	\$1,352,858.50
Employee & Spouse (or Partner)	60.00	\$36,074.28	\$2,164,456.80	66.00	\$29,113.02	\$1,921,459.32
Family	182.00	\$36,074.28	\$6,565,518.96	191.00	\$29,113.02	\$5,560,586.82
Employee Cost Sharing Contribution (enter as negative - )			(\$3,000,422.00)			(\$2,126,326.00)
<b>Subtotal</b>	<b>547.00</b>		<b>\$10,635,903.76</b>	<b>537.00</b>		<b>\$8,970,539.04</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage	2	\$13,339.80	\$26,679.60	1	\$7,205.32	\$7,205.32
Parent & Child		\$24,509.28	\$0.00			\$0.00
Employee & Spouse (or Partner)		\$36,074.28	\$0.00			\$0.00
Family	3	\$36,074.28	\$108,222.84	3	\$29,113.02	\$87,339.06
Employee Cost Sharing Contribution (enter as negative - )			(\$15,966.00)			(\$12,089.00)
<b>Subtotal</b>	<b>5.00</b>		<b>\$118,936.44</b>	<b>4.00</b>		<b>\$82,455.38</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	160	\$13,339.80	\$2,134,368.00	188	\$10,771.24	\$2,024,993.12
Parent & Child	17	\$24,509.28	\$416,657.76	18	\$19,326.55	\$347,877.90
Employee & Spouse (or Partner)	173	\$36,074.28	\$6,240,850.44	168	\$29,113.02	\$4,890,987.36
Family	78	\$36,074.28	\$2,813,793.84	80	\$29,113.02	\$2,329,041.60
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>428.00</b>		<b>\$11,605,670.04</b>	<b>454.00</b>		<b>\$9,592,899.98</b>
<b>GRAND TOTAL</b>	<b>980.00</b>		<b>\$22,360,510.24</b>	<b>995.00</b>		<b>\$18,645,894.40</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2019	2020	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt		\$0.00				
Regional School Debt		\$0.00				
Utility Fund Debt						
Parking	\$24,510,000.00	\$24,510,000.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized	\$64,581,341.00	\$64,581,341.00				
Notes Outstanding	\$45,822,000.00	\$45,822,000.00				
Bonds Outstanding	\$29,025,442.00	\$29,025,442.00				
Loans and Other Debt	\$41,462,280.00	\$360,974.00	\$41,101,306.00			
<b>Total (Current Year)</b>	<b>\$205,401,063.00</b>	<b>\$24,870,974.00</b>	<b>\$180,530,089.00</b>			
Population (2010 census)	<u>50,005</u>					
Per Capita Gross Debt	<u>\$4,107.61</u>					
Per Capita Net Debt	<u>\$3,610.24</u>					
3 Yr. Average Property Valuation		<u>\$14,932,322,166.00</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>1.21%</u>				
Utility Fund - Principal			\$1,550,000.00	\$2,325,000.00	\$2,270,000.00	\$11,985,000.00
Utility Fund - Interest			\$674,546.00	\$652,346.00	\$471,242.00	\$1,875,646.00
Bond Anticipation Notes - Principal			\$36,000.00			
Bond Anticipation Notes - Interest			\$1,365,000.00			
Bonds - Principal			\$5,523,000.00	\$3,683,000.00	\$4,410,000.00	\$72,822,442.00
Bonds - Interest			\$1,007,500.00	\$3,046,446.00	\$2,282,331.00	\$23,739,791.00
Loans & Other Debt - Principal			\$672,000.00	\$664,666.00	\$823,440.00	\$63,442,913.00
Loans & Other Debt - Interest			\$195,700.00	\$295,485.00	\$260,656.00	\$17,332,091.00
<b>Total</b>			<b>\$11,023,746.00</b>	<b>\$10,666,943.00</b>	<b>\$10,517,669.00</b>	<b>\$191,197,883.00</b>
Total Principal			\$7,781,000.00	\$6,672,666.00	\$7,503,440.00	\$148,250,355.00
Total Interest			\$3,242,746.00	\$3,994,277.00	\$3,014,229.00	\$42,947,528.00
% of Total Current Year Budget			7.88%			
<b>Description</b>			<b>Debt Not Listed Above</b>			
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<b>Bond Rating</b>			<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
<b>Rating</b>				AA+		
<b>Year of Last Rating</b>				2018		
<b>Mark "X" if Municipality has no bond rating</b>						





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
